

NSE Clearing Limited

Department: FUTURES & OPTIONS

Download Ref No: NCL/CMPT/65890

Date: December 31, 2024

Circular Ref. No: 159/2024

All Members,

Sub: Adjustment in Cross margin weightages on account of demerger in ITC Limited (ITC)

This is with reference to circular no. NSE/FAOP/65846 dated December 27, 2024 and NCL/CMPT/65886 dated December 30, 2024. Members are requested to note following changes in cross margin weightages on account of demerger in ITC.

1. ITC shall be excluded for the purpose of cross margin computation on January 03, 2025 end of day. Weightages for other constituent of Indices shall remain same.
2. Based on the closing price of ITC on January 06, 2025, revised weightages for Indices shall be published.
3. Revised weightages shall be made applicable from January 08, 2025 begin day. Members are requested to sync their portfolio as per the revised weightages by January 07, 2025 end of day.
4. The spread margins for portfolios shall be increased from 25% to 30% from January 03, 2025 end of day till January 07, 2025 end of day for **NIFTY** Index.

**For and on behalf of
NSE Clearing Limited**

Ashwini Goraksha
Associate Vice President

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